# ALWAYS CONTACT DAVIES SOLICITORS AND SEEK LEGAL ADVICE BEFORE USING THIS FORM

## BARE TRUST FOR A MINOR

THIS DECLARATION OF TRUST is made the......day of......Two Thousand and ......

**BETWEEN** 

Davies Solicitors 30 Woollards Lane Great Shelford Cambridge CB22 5LZ

(1) ..... ("the Settlor")

(2)		•	Trustees" which expression shall where the context so admits include the es for the time being of this Declaration)	
WHE	REAS	ti diste	of the time coming of time Bectaration)	
(A)	The Settlor wishes to make provision by way of gift for who was born on the and has transferred or delivered to the Trustees or otherwise placed under their control the property specified in the Second Schedule and from time to time further monies investments or other property may be paid or transferred to the Trustees by way of addition			
(B)	It is intended that this Declaration shall be irrevocable			
NOW	THIS I	DEED V	WITNESSES as follows	
1	Defin	itions		
	IN this deed where the context so admits:			
	(a)	'the Ta (i) (ii) (iii)	the property specified in the Second Schedule and all money investments or other property paid or transferred by any person or persons to or so as to be under the control of and (in either case) accepted by the Trustees as additions and the money investments and property from time to time representing the said money investments property and additions	
	(b)	'the B	eneficiary' means	
2	Trusts	;		
	THE Trustees shall hold the capital and income of the Trust Fund UPON TRUST for the Beneficiary absolutely			
3	Administrative powers			
	UNTIL the Beneficiary attains the age of 18 years the Trustees shall in addition and without prejudice to all statutory powers have the powers and immunities set out in the First Schedule provided that the Trustees shall not exercise any of their powers so as to conflict their fiduciary duties			

#### 4 Power of maintenance

- (a) SECTION 31 of the Trustee Act 1925 shall not apply to this deed
- (b) So long as the Beneficiary is under the age of 18 years the Trustees may pay or otherwise apply for or towards the maintenance education or benefit of the Beneficiary the whole or such part or parts of the income of the Trust Fund as the Trustees in their absolute discretion think fit and shall retain the balance of such income upon trust for the Beneficiary absolutely and so that the balance so retained shall be subject to the powers and provisions of this deed applicable to the Trust Fund but the Trustees may at any time during which the Beneficiary is under the age of 18 years pay or apply such retained income as if it were income arising in the then current year

## 5 Extended power of advancement

THE statutory provisions for advancement shall apply but so that the power of advancement shall extend to the whole rather than one half of the share or interest of the Beneficiary

## 6 Receipt clause

IN exercise of their powers under Clauses 4 and 5 the Trustees may pay or transfer the income or capital of the Trust Fund to the parent or guardian of the Beneficiary for the Beneficiary and the receipt of such parent or guardian will be a good discharge to the Trustees

# 7 Clause headings

THE clause headings are included for reference only and do not affect interpretation of this Declaration

THE FIRST SCHEDULE (administrative powers)

#### THE SECOND SCHEDULE

SIGNED AS A DEED AND DELIVERED BY	)
	)
	)
IN THE PRESENCE OF	

Davies Solicitors 30 Woollards Lane Great Shelford Cambridge CB22 5LZ