

ALWAYS CONTACT DAVIES SOLICITORS AND SEEK LEGAL ADVICE BEFORE USING THIS FORM

BARE TRUST FOR A MINOR

THIS DECLARATION OF TRUST is made the.....day of.....Two Thousand and

- BETWEEN
- (1) ("the Settlor")
 - (2) ("the Trustees" which expression shall where the context so admits include the trustees for the time being of this Declaration)

WHEREAS

- (A) The Settlor wishes to make provision by way of gift for..... who was born on the and has transferred or delivered to the Trustees or otherwise placed under their control the property specified in the Second Schedule and from time to time further monies investments or other property may be paid or transferred to the Trustees by way of addition
- (B) It is intended that this Declaration shall be irrevocable

NOW THIS DEED WITNESSES as follows

1 Definitions

IN this deed where the context so admits:

- (a) 'the Trust Fund' means
 - (i) the property specified in the Second Schedule and
 - (ii) all money investments or other property paid or transferred by any person or persons to or so as to be under the control of and (in either case) accepted by the Trustees as additions and
 - (iii) the money investments and property from time to time representing the said money investments property and additions
- (b) 'the Beneficiary' means

2 Trusts

THE Trustees shall hold the capital and income of the Trust Fund UPON TRUST for the Beneficiary absolutely

3 Administrative powers

UNTIL the Beneficiary attains the age of 18 years the Trustees shall in addition and without prejudice to all statutory powers have the powers and immunities set out in the First Schedule provided that the Trustees shall not exercise any of their powers so as to conflict their fiduciary duties

